
MCQ SET #1

Q.1) With reference to the Indian Economy, consider the following statements:

1. Indian economy has increased in size from being 10th to 5th largest in the world in the past nine years.
2. Per capita income has more than doubled to ₹1.97 lakh in around nine years.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.2) Consider the following statements regarding capital expenditure

1. The Centre's Capex has steadily increased in the last 5 years.
2. Railways sector have received the most capital allocation in FY 24

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.3) Consider the following statements with respect to the Budget 23-24

1. Fiscal deficit as a % of GDP was 6.4 for 2022-23
2. Revenue deficit as a % of GDP stood at 4.1 for 2022-23

Which of the above given statement(s) is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.4) Consider the following statements with reference to the Budget 23-24

1. The Ministry of Road Transport and Highways has received maximum budgetary allocations.
2. The fertilizer sector has received the maximum subsidy.

Which of the above given statement(s) is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.5) Consider the following statements with respect to the 'Rupee Comes From' section in the budget

1. GST contributes the most to the government's tax income.
2. Indirect tax income is greater than direct tax income.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.6) Consider the statements with respect to budget 23-24

1. In the revised estimates, MGNREGA allocations increased.
2. Disinvestment targets set for 2022-23 were achieved by the government.

Which of the statement(s) given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.7) According to the budget, which of the following is part of 'Saptarishi' or the seven priorities?

1. Green Growth
2. Women empowerment
3. Unleashing the potential
4. Reaching the last mile

Select the correct answer from the options given below:

- a) 1 and 4 only
- b) 1, 3 and 4 only
- c) 1, 2 and 4 only
- d) All of the above

Q.8) With respect to PM Vishwakarma Kaushal Samman, consider the following statements

1. The program provides holistic support to artisans and craftspeople.
2. This will be implemented by integrating them into global value chains.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.9) Which of the following sectors is associated with 'Atmanirbhar Clean Plant Programme'?

- a) Clean Energy
- b) Clean and affordable water
- c) Horticulture Cultivation
- d) Establishment of factories

Q.10) Bharat SHRI, announced in the Budget, is to be implemented by which of the following Ministries?

- a) Ministry of Women and Child Development
- b) Ministry of Culture
- c) Ministry of Electronics and Information Technology
- d) Ministry of Education

Q.11) 'Sahakar Se Samridhhi', mentioned in the budget is related to:

- a) Cooperatives
- b) Women Empowerment
- c) Culture
- d) Infrastructure Development

Q.12) Consider the following sentences:

1. It will be set-up to encourage agri-startups by young entrepreneurs in rural areas.
2. It aims at bringing innovative and affordable solutions for challenges faced by farmers.
3. It will bring in modern technologies to transform agricultural practices, increase productivity and profitability.

The above-given statements refer to which of the following schemes:

- a) Agriculture Accelerator Fund
- b) Agriculture Start up Fund
- c) Agricultural investment fund
- d) Primary Agricultural Credit Societies

Q.13) Consider the following statements with respect to Urban Infrastructure Development Fund (UIFD):

1. It will be established through the use of priority sector lending shortfall.
2. It will be managed by the National Housing Bank, and will be used by public agencies to create urban infrastructure in Tier 2 and Tier 3 cities.

Which of the above-given statement(s) is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.14) Consider the following statements with respect to Lab Grown Diamonds mentioned in the Budget:

1. Usually graphite is used as the "diamond seed" for manufacturing Lab Grown Diamonds.
2. "Chemical Vapor Deposition" (CVD) is a method used to make Lab Grown Diamonds.

Which of the above given statement(s) is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.15) In regards to PMPVTG mission, consider the following statements:

1. The Pradhan Mantri PVTG Development programme for the development and upliftment of tribal groups with a budget outlay of ₹15,000 crore over the next three years
2. It will be implemented by Ministry of Rural Development

Which of the above given statement(s) is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2