
MCQ SET #2

Q.1) Consider the following statements regarding PM PRANAM:

1. The purpose of this scheme is to reduce the use of chemical fertilisers by incentivizing states to use less.
2. The scheme will have a separate budget and will not be financed by existing fertiliser subsidies.

Which of the above given statement(s) is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.2) Consider the following statements with respect to subsidy as per the Budget 23-24

1. The subsidy burden on chemical fertilisers increased to Rs 2.25 lakh crore in 2022-2023, higher than the previous year's figure of Rs 1.53 lakh crore.
2. Allocation to food subsidy is estimated at Rs 1.97 Lakh crore in 2023-24, a 31.3% decrease over the revised estimate of 2022-23.

Which of the above given statement(s) is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.3) Consider the following statements regarding Aspirational Blocks Programme (ABP)?

1. It's a programme aimed at reducing poverty and improving socioeconomic indicators in underdeveloped blocks in India.
2. The major sectors covered under the ABP are Health and safety, transportation, energy, tourism, and information technology.

Which of the above given statement(s) is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.4) Consider the following statements with respect to millets

1. Millets are low in calories and high in dietary fiber but have a high glycemic index.
2. India is the largest producer of millets.
3. Millets are called as 'orphan crops'.
4. All major millets are covered under MSP.

Which of the above given statement(s) is/are correct?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1, 2 and 3 only
- d) 2, 3 and 4 only

Q.5) Consider the following statements with respect to GOBARdhan (Galvanizing Organic Bio-Agro Resources Dhan) scheme:

1. Budget 23-24 announced that 500 new 'waste to wealth' plants under GOBARdhan scheme to be established for promoting circular economy at total investment of Rs 10,000 crore.
2. GOBARdhan Scheme is implemented by the Ministry of Clean and Renewable Energy.

Which of the above-given statement(s) is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.6) Consider the following statements with respect to MISHTI scheme announced in the Budget:

1. It will be taken up for mangrove plantation along the coastline and on salt pan lands
2. It will be implemented through the convergence of the job guarantee scheme MGNREGS, the Compensatory Afforestation Fund, and other funding sources wherever possible.

Which of the above given statement(s) is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.7) Amrit Dharohar, announced in the Budget is related to:

- a) Afforestation
- b) Conservation of Wetlands
- c) Reclaiming wastelands
- d) Green energy

Q.8) Consider the following statements with respect to PMKVY 4.0, announced in the Budget:

1. PMKVY 4.0 will provide youth with skills relevant to Industry 4.0, such as AI, coding, mechatronics, drones, 3D printing and more.
2. The delivery network of skill training under PMKVY 4.0 is being expanded to include Schools, Colleges, Industrial Training Institutes and vocational infrastructure spread across various Ministries institutions in addition to PMKK, and the empaneled private Training Centers of NSDC

Which of the above given statement(s) is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.9) Consider the following statements with respect to “Unity Mall” announced in the Budget:

1. All states are required to set up a “Unity Mall” in their capitals only
2. Unity Mall would focus on the promotion and sale of the state’s own “ODOPs (one district, one product), GI products and other handicraft products, and for providing space for such products of all other States”.

Which of the above given statement(s) is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.10) Regarding the National Financial Information Registry, which of the following statements is/are true:

- a) it is aimed at expediting loan sanctions and credit flows by providing lenders a “360 degree” perspective on potential borrower
- b) It will serve as the central repository of financial and ancillary information.
- c) It is a significant step towards data localization and will be a foundational agency in India.
- d) All the above given statements are correct.

Q.11) Consider the statements with respect to budgetary allocation for 23-24

1. Pradhan Mantri Awas Yojana (rural and urban components taken together) has the highest allocation in 2023-24
2. MGNREGS has the lowest allocation in 23-24

Which of the above given statement(s) is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.12) Arrange in ascending order, the ministries with the highest allocations in 2023-24

- a) Ministry of Defence > Road Transport and Highways > Railways > Consumer Affairs, Food, and Public Distribution
- b) Consumer Affairs, Food, and Public Distribution > Railways > Road Transport and Highways > Ministry of Defence
- c) Consumer Affairs, Food, and Public Distribution > Road Transport and Highways > Railways > Ministry of Defence
- d) Ministry of Defence > Road Transport and Highways > Railways > Consumer Affairs, Food, and Public Distribution

Q.13) Consider the statements regarding the new income tax regime:

1. The number of tax slabs has been reduced from six to five.
2. The surcharge on the income when it exceeds Rs 5 crore will be reduced from 37% to 25%.
3. Those with income up to Rs 7 lakh can avail a rebate and not pay any taxes

Which of the above given statement(s) is/are incorrect?

- a) 1 only
- b) 1 and 2 only
- c) 1, 2 and 3 only
- d) None of the above

Q.14) Consider the following statements regarding 'green credit programme

1. The purpose of this initiative is to encourage behavioural change and to incentivize environmental services and ecosystem services across different sectors and activities.
2. It supports LiFE or Lifestyle for Environment, a concept introduced by India at COP26 in Glasgow.
3. It will be notified under the Environmental Protection Act

Which of the above given statement(s) is/are correct?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1, 2 and 3 only
- d) None of the above

Q.15) Consider the following statements with respect to the 'Rupee goes to' section in the budget

1. Interest payments account for a maximum of 20% of expenditures.
2. There is a higher amount of spending on Centrally Sponsored Schemes than on Central Sector Schemes
3. Pension expenditures exceed subsidies.

Which of the statements given above is/are correct?

- a) 1 only
- b) 1 and 2 only
- c) All of the above
- d) None of the above